

Message Text

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PAGE 01 SANTIA 00050 031751Z

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ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 COME-00 SP-02 AID-05 NSC-05

RSC-01 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 L-02

EUR-12 CIAE-00 INR-07 NSAE-00 FRB-01 OPIC-03 /071 W

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R 031735Z JAN 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 1614

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E.O. 11652: N/A

TAGS: EFIN, CI

SUBJECT: RAUL SAEZ DISCUSSES ECONOMIC NEGOTIATIONS

REF: A) STATE 284396 B) STATE 250640

1. MINECON COORDINATOR RAUL SAEZ TOLD US JAN 3 THAT HE PLANS PASS THROUGH WASHINGTON IN LATE JANUARY ENROUTE BACK TO CHILE FROM MEETINGS IN EUROPE WITH SPANISH AND WEST GERMANS (BEGINNING APPROXIMATELY JANUARY 11). SAEZ WILL WISH TO CONSULT WITH APPROPRIATE US OFFICIALS CONCERNING PARIS CLUB DEBT RESCHEDULING AND OTHER ECONOMIC MATTERS. DETAILS OF VISIT WILL BE WORKED OUT LATER.

2. SAEZ ALSO EXPECTS HEAD CHILEAN DELEGATION TO CEPICIES 1975 COUNTRY REVIEW IN WASHINGTON NOW SCHEDULED FOR FEB 17-21. IMF REPORT SHOULD BE READY BY THEN. MEANWHILE, FUND LOANED CHILE SDR 77 MILLION IN LATE DECEMBER FROM SPECIAL OIL FACILITY. GOC HAS BEEN TOLD THAT IF STANDBY AGREEMENT IS SIGNED AS PLANNED IN CY 1975 IMF WILL PROVIDE TOTAL ADDITIONAL ASSISTANCE OF \$150 MILLION.

3. SAEZ PROMISED TO COMPILE DATA REQUESTED REF A. SOME WITHIN GOC WOULD LIKE TO RESCHEDULE 1975 COMPENSATION PAYMENTS TO U.S. FIRMS BUT SAEZ IS TOTALLY OPPOSED. HE IS WILLING TO NEGOTIATE SPECIAL LOAN FROM NEW YORK BANKS TO MEET THESE OBLIGATIONS,

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IF NECESSARY.

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Message Attributes

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